

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
August 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 14,026,945	\$ 7,674,536
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	79,896,911	80,625,575
Income Receivable	18,686	11,939
Due from (to) other Funds	-	-
Total International Airport Revenue Fund assets	<u>93,942,542</u>	<u>88,312,050</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	501,149	500,709
Income Receivable	770	1,231
Due to other Funds	-	-
Total Repair & Replacement Reserve Account	<u>501,919</u>	<u>501,940</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,509,782	2,707,870
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	19,937,158	50,486,579
Income Receivable	3,866	6,924
Due to other Funds	-	-
Total Development Fund	<u>23,450,806</u>	<u>53,201,373</u>
Total invested assets	<u>\$ 117,895,267</u>	<u>\$ 142,015,363</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended August 31, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 18,685	\$ 37,153
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>561,908</u>	<u>1,096,889</u>
Total investment income	<u>580,593</u>	<u>1,134,042</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>770</u>	<u>1,919</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,867	11,080
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>179,037</u>	<u>362,678</u>
Total investment income	<u>182,904</u>	<u>373,757</u>
Total investment earnings (loss)	764,267	1,509,718
Total invested assets, beginning of period	130,782,753	127,247,156
Net contributions (withdrawals)	(13,651,753)	(10,861,607)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 117,895,267</u>	<u>\$ 117,895,267</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 8/31/2009

Asset Allocation Policy Effective Date: 7/1/09

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	14,026,945.30	14.93%	-1.93%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	79,896,910.65	85.07%	1.93%
Total International Revenue - Operating Fund (AY04)	100.00%		93,923,855.95	100.00%	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%		501,148.55	100.00%	0.00%
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	3,509,782.26	14.97%	0.03%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	19,937,158.02	85.03%	-0.03%
Total International Revenue - Development Fund (AY9m)	100.00%		23,446,940.28	100.00%	
Income Receivable			23,321.95		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			117,895,266.73		